



Company News

Taseko Mines

Taseko has signed a gold stream agreement with Franco-Nevada Corporation for 22% of future gold production from the proposed Prosperity gold-copper mine for US\$350 million plus 2 million Franco-Nevada warrants. With this transaction plus \$200 million cash on hand and future cash flow from Gibraltar, Taseko has 80% of the financing required to build Prosperity.

Looking Ahead: Prosperity federal panel review hearings concluded May 6 and a report from the panel will be submitted no later than July 2, 2010 to the federal Minister of the Environment and other agencies.

Farallon Mining

Farallon announced first quarter 2010 results and reported net earnings of US\$6.2 million. Production at G-9 mine has increased every quarter since production began, resulting in a 40% increase over the past 15 months. In addition, Farallon announced its first mineral reserves for G-9 and the discovery of high grade gold zones near the G-9 deposit.

Looking Ahead: Program currently underway to further identify, quantify and evaluate the economic potential of the new gold zones.

Anooraq Resources

Anooraq released production and financial results for the period ended March 31, 2010. The Company completed the Bokoni concentrator plant upgrade, continued to decrease operating costs and finished the labour restructuring process which will result in the addition of 30 production teams at the mine.

Looking Ahead: Anooraq continues to focus on production volume growth while at the same time maintaining its track record on cost reductions.

Northern Dynasty Minerals

The Pebble Project's current resource has increased to 5.94 billion tonnes in measured and indicated category grading 0.42% copper (Cu), 0.35 g/t gold (Au) and 250 ppm molybdenum (Mo), containing 55 B lbs Cu, 67 M oz Au and 3.3 B lbs Mo, plus 4.84 billion tonnes in inferred category grading 0.24% Cu, 0.26 g/t Au and 215 ppm Mo, containing 26 B lbs Cu, 40 M oz Au and 2.3 B lbs Mo at a 0.3% Cu equivalent¹ cutoff. The Pebble Partnership has approved a budget of up to US\$73 million for the 2010 work program.

Looking Ahead: The 2010 business strategy includes plans to continue exploring other high quality targets during the prefeasibility process as well as designing the optimum development plan for the project.

¹Metal prices used: US\$1.85/lb for Cu, US\$902/oz for Au and US\$12.50/lb for Mo. Recoveries used: 85% for Cu, 69.6% for Au, and 77.8% for Mo (Pebble West) and 89.3% for Cu, 76.8% for Au, 83.7% for Mo (Pebble East).

Market & Industry News

European Economy

Greece's debt problems and the threat of bankruptcy, along with Germany's recent moves to ban speculation in its markets, have increased volatility in global stock markets. Current fears are centred on the uncertainty of whether the near insolvency of Greece will spread to other financially challenged euro-zone states, such as Spain, Portugal and Italy. A bail out package for Greece has been delivered but the market does not feel it will be enough to solve all the problems.

China Tightens Monetary Policy

To slow speculation in its real estate market, China has begun a series of tightening measures. On May 2, the People's Bank of China increased the bank reserve requirement for the third time this year, forcing large financial institutions to maintain a 17% reserve rate – close to the all-time high 17.5% reached in June 2008. According to sources, the central bank in effect froze more than 1.7 trillion yuan (\$249 billion).

Reserve Depletion

Existing global reserves are being depleted without new discoveries to replace them. Concerns about supply/demand imbalances in the future should support base and precious metals prices and result in an increase in M&A activity as major producers look to replace and increase their reserves.

Commodity Market

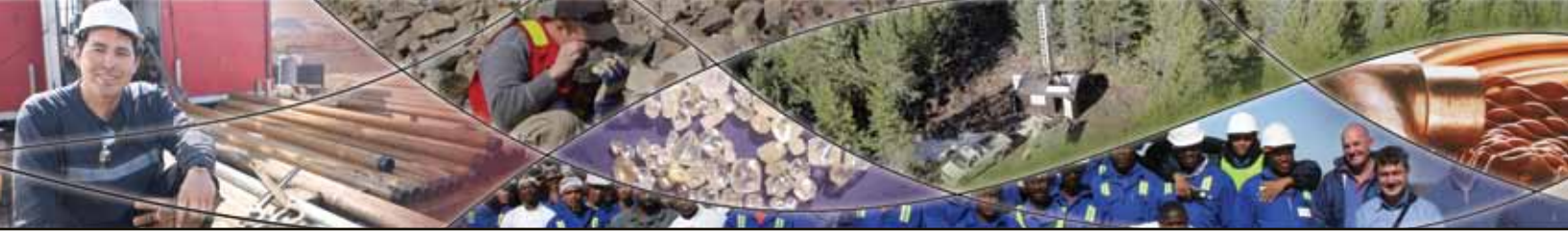
According to Don Coxe, strategy adviser to BMO Financial Group and chairman of Coxe Advisers LLP, the commodity market in this decade will be driven by (1) industrial demand for raw materials; (2) sustained demand for petroleum; (3) continued protein upgrades in diets in emerging and emergent economies, and (4) greater reliance on precious metals as stores of value – not necessarily as hedges against actual inflation.

HDI News

Three HDI employees were guest speakers for the Mineral Resources Education Program of BC (MREPBC) at this year's Mineral Exploration Roundup conference.

During Roundup, MREPBC orchestrated a day for high school students to explore careers in the minerals industry. Thanks to Sarah Kiehne, Fiona McQuillan and Teresa Reyes-Byrne, the students gained an understanding of how many diverse and skilled people are working in the mining sector.

Sheila Stenzel, Director of MREPBC, said "They were all great representatives for HDI and great ambassadors for the industry."



Company News (continued)

Rockwell Diamonds

Rockwell successfully concluded financings of C\$16.9 million through a combination of a private placement and an oversubscribed rights offering. This has allowed the Company to restructure the balance sheet and to initiate plant modernization with a view to re-commission the Wouterspan mining operation, currently on care and maintenance.

Looking Ahead: Rockwell is poised for significant near term growth focused on both organic growth as well as growth through acquisition. The Company recently announced a proposed acquisition of Etruscan Diamond's Blue Gum alluvial diamond project.

Amarc Resources

Assay results confirm that the Newton Property holds excellent potential to delineate an important bulk-tonnage gold deposit that could support an open pit-style mining operation. The Company has also staked some 1,300 square kilometers of additional mineral claims over an underexplored and highly prospective gold-copper belt extending south from the Newton Property.

Looking Ahead: Amarc has a comprehensive field program planned – including mapping, drilling and induced polarization geographical surveys – for the Newton bulk tonnage gold discovery.

Heatherdale Resources

Results from the ongoing drill program continues to expand a new, precious-metals enriched massive sulphide discovery located southwest of the Lookout Deposit; one of six known volcanogenic massive sulphide deposits within the 10 square mile Niblack property.

Looking Ahead: In parallel with ongoing drilling, the technical team is re-logging core from previous programs to assess the extent of the mineralized system and to aid in setting drill targets.

Continental Minerals

Continental continues work on acquiring the mining license for the Xietongmen Project. The Company is also finalizing basic engineering and project design, establishing a construction team and advancing its community engagement program.

Looking Ahead: Continental expects the mining license to be granted in 2010.

Curis Resources

Curis plans to complete a financing and secure a stock exchange listing in Canada in 2010. The Company has acquired a 100% interest in the Florence Copper Project, an advanced-stage in-situ copper recovery (ISCR) project in central Arizona. Previously

completed prefeasibility level geological, engineering and pilot ISCR testwork indicate that the Florence Project has the potential to be a near-term, low-cost copper producer.

Looking ahead: A work program is currently being advanced to undertake a confirmatory ISCR production study in 2010-11, targeting production in early 2013.

Rathdowney Resources

Rathdowney is focused on finding the next generation of base metal deposits in the world-class ore fields of Ireland and Poland. The Company has assembled an extensive land portfolio in Ireland and has applied for three exploration licences covering 150 square kilometres in the Upper Silesian Mining District of Poland.

Looking Ahead: Exploration, review and planning activities are underway for the projects in Ireland and Poland.

Upcoming Events

Conference

June 6-7, 2010

World Resource Investment Conference

Vancouver Convention & Exhibition Centre, Vancouver, BC

Annual General Meetings

June 10, 2010

Northern Dynasty Minerals

Metropolitan Hotel, 645 Howe St., Vancouver, BC, 2 pm PST

June 16, 2010

Taseko Mines

Terminal City Club, 837 W. Hastings St., Vancouver, BC, 1 pm PST

June 24, 2010

Anooraq Resources

Suite 1300 – 777 Dunsmuir St., Vancouver, BC, 10 am PST

June 24, 2010

Continental Minerals

Four Seasons Hotel, 791 West Georgia St., Vancouver, BC, 2 pm PST

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This newsletter contains statements which by their nature are "forward-looking" and involve uncertainties and risks wherein the actual results for any of the public companies mentioned could differ materially from those projected in the forward-looking statements. A summary of the risks inherent in resource exploration is available in the public filings for each of the companies mentioned or on request from Hunter Dickinson. Public filings with details on corporate and technical information are also available in Canada at www.sedar.com and in the USA at www.sec.gov/edgar.shtml.